# Splittr

Revolutionizing the Way, We Pay with Friends

# The Problem

- Challenging group expense management: reliance on manual calculations & spreadsheets
- Inefficient peer-to-peer payment apps for larger groups/transactions •
- Increased frustration & conflicts due to payment disputes
- Frequent disagreements when dividing group payments



# **The Product**

Customers can choose the "pay with friends" option, invite group members, and Splittr handles the rest.

9:41		? 000
-	Splittr	
	16 July, 2023 · 7:00 PM Pixies + Special Guests • O2 Academy Brixton	
Just ping	works: the tickets & only pay your share! g your friends the link. tickets are paid, it's show time!	
Tickets to p	ay today:	
) _	Adult tickets 52 per person Pay 0 of 3 r	+ eserved
	Child tickets _ 0	+
£40.	35 per person Pay 0 of 2 r	eserved

9:41



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ickets to p	ay



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16 July, 2023 · 7:00 PM **Pixies + Special** Guests

• O2 Academy Brixton

### How Splittr works:

Reserve the tickets & only pay your share! Hand State and S

ckets are paid, it's show time!

### / today:

Adult tickets

£50.52 per person

Pay 1 of 3 reserved

£151.56
£50.52
£0.50

or your share, please share your unique link so your group can pay for their reserved tickets.

> ts must be paid for within 3 days to avoid a £2.50 late ket.

### PAY £51.02 AND SPLIT

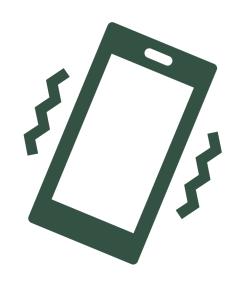
app.splittr.co.uk

# The Solution

- Payment gateway for easy ticket purchasing & cost splitting
- Splittr: simplifies group payments, covers remaining costs
- Interest-free 3-day payment window
- Integrated payment app with merchant's site
- Payment links sent to each group member reducing customers from chasing friends
- Eliminating hassle & awkward conversations



# Why Now?



### Accelerated shift to digital payments:

The ongoing global pandemic has accelerated the adoption of digital payments and contactless transactions.





### Addressing the cost of living:

- With the rising cost of living, many
- customers are looking for ways to save
  - money and reduce financial stress.

# **Competitive Advantages**

User-friendly interface for easy	Cutting-	
payment requests and real-time	with inte	
monitoring	and on	
Unique focus on reducing stress and	No require	
saving time in coordinating group	track expo	
payments	po	



-edge payment technology erest-free payment options ne-click payment requests

ement for users to manage or enses, allowing for seamless ayment coordination.

## **Business Model**

### Splittr monetizes by taking:

- 2.5% fee for each
  - transaction to the merchant.
- .50p fee charge per transaction to the customer

£5.3 B

10% UK Obtainable Market



### £2.9B

### revenue From 5% Global Obtainable Market





revenue

From 10% UK Obtainable Market



# Target Market

- Age range: 18-44
- Interests: Socializing, attending events, dining out, traveling
- Tech-savvy and mobile-oriented
- Concerned with convenience and saving time

- Event/Travel organizers
- Social groups who frequently
  - organize outings and events
- Convenience and simplicity for
  - young professionals
- Social groups looking to organize
- outings and events



# **Customer Validation**

Surveyed 100 potential customers, revealing demand and key pain points, validating the need for Splittr in the market.

### High demand for group payment solution:

90% likely or very likely to use a payment splitting service.

### Frustration with current methods:

42% find chasing payments moderately to extremely frustrating.

### Strong interest in key features:

73% value hassle-free payment requests.

67% prefer a no-interest payment option.

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### splittr

### Willingness to pay:

66% willing to pay £0.25 -£0.50 per transaction.

### Conflicts arising from group payments:

50% experienced disagreements over group payments.

# Market Size UK

### £86.4B

Total Available Market

(Events, Ticket Tourist Attractions, Travel Tickets and Hotel/Holiday Bookings)

### £53.1B

Serviceable Available Market

(Online Purchases)

### £5.3B

Serviceable Obtainable Market

(10% Market Share – Year 1-2)



# Global

### £4.1Tr

Total Available Market

(Events, Ticket Tourist Attractions, Travel Tickets and Hotel/Holiday Bookings)

### £861B

Serviceable Available Market

(Online Purchases)

### £121B

Serviceable Obtainable Market

(10% Market Share – Year 1-2)

# Competition



### Klarna.

### Klarna/BNPL

### Positive

### Negative

- More well-known and widely used for a variety of transactions
- Offers wider range of services and features
- More accepted by a larger audience
- Can be more complicated and time-consuming to split expenses among multiple parties
- Constant chasing friends/family
- Causing arguments and friction in groups

- Klarna may be more accepted by a larger audience due to its wider usage.
- Klarna may offer a wider range of services and features beyond event ticket payments
- The purchaser must take out credit and cover the whole ticket cost over 3 months
- Can not split the payments with friends/family and still have the stress of chasing them for money

### Hands In

HandsIn

### (Splitting Platform)

- Group payment platform synced directly into payment platforms
- Available on different merchants sites (inc retail)
  - Supports various expensesharing scenarios

- Requires customers to store card details
- Is a long and slow process
- Takes up to 7 days for payment
- All users have to log in to their
- software
- Isn't specific for Tickets